

St. Philip Neri Parish
Comparative Statement of Operations
for the years ending Dec. 31, 2012 and Dec. 31, 2011

Receipts	2012	2011
Collections	438,699	439,425
Reserve Fund	28,499	46,939
Refugee Sponsorship	3,695	1,945
Diocesan Collections	27,789	25,523
Mission	2,025	
Donations	1,142	1,849
Recoveries and Rebates	24,454	16,144
Funerals and Weddings	11,895	13,580
Interest	<u>1,054</u>	<u>2,574</u>
Total Receipts	539,252	547,979
 Expenditures		
Diocesan Assessment	70,080	72,955
Diocesan Collections Remitted	25,809	25,878
Administration	32,017	38,261
Insurance and Property Tax	13,280	12,841
Liturgy	9,394	10,204
Ministry/Programs/Services	26,154	21,250
Property Capital and Maintenance	53,810	128,965
Refugee Sponsorship and Local Charities	10,073	4,721
Salaries and Benefits	232,087	238,497
Utilities	<u>27,471</u>	<u>29,422</u>
Total Expenditures	<u>500,175</u>	<u>582,994</u>
Surplus (Deficit)	39,077	-35,015

Comparative Balance Sheet
Dec. 31, 2012 and 2011

Assets	2012	2011
Cash and Cash Equivalents	51,487	46,344
Parish Development Fund	38,789	32,736
Accounts Receivable	1,763	3,753
Prepaid Expenses	9,748	9,592
Building and Equipment	<u>1,437,185</u>	<u>1,437,185</u>
Total Assets	1,538,973	1,529,610
 Liabilities		
Refugee Fund Payable	5,743	7,234
Accounts and Assessment Payable	<u>5,067</u>	<u>33,289</u>
Total Liabilities	10,809	40,523
 Net Assets		
Invested in Capital Assets	1,437,185	1,437,185
Current Earnings	39,077	-35,015
unrestricted Net Assets	<u>51,902</u>	<u>86,917</u>
Total Surplus	1,528,164	1,489,087
 Total Liabilities and Equity	 1,538,973	 1,529,610